

Arsenal Independent Supporters' Association

FINANCIAL STATEMENTS

30 June 2023

Arsenal Independent Supporters' Association

LEGAL AND ADMINISTRATIVE INFORMATION

STATUS

The Association was established on 1 October 2000 and operates under a Constitution and Rules adopted at the AISA general meeting on 9 December 2000 and subsequently amended.

Under the Constitution and Rules, the period of office for the Officers and other Committee members elected at the General Meeting agreeing those Rules expired on the termination of the first AGM. Subsequently the period of office is from the conclusion of the AGM at which the committee is declared to be elected to the conclusion of the AGM immediately following. The Committee is entitled to co-opt members of AISA to the Committee and shall ensure any such co-options are reported to the next General Meeting for endorsement.

COMMITTEE – ELECTED POSITIONS AS AT 30 JUNE 2023

Chair	Drew Gray / Liam Crowter elected 22 March 2023
Secretary	Jennifer Mann / Karen Pond elected 22 March 2023
Treasurer	Geoffrey Bedingfield
Vice-Chair	Barry Dixey
Membership Secretary	Jo Denham
Website	Richard Smith
Other Committee Members	Tony Attwood Paul Goodge Dave Harrold (until March 2023) Sam Horsburgh (until March 2023) Rachel Major (wef March 2023) Mike Maloney Stephen Mann

BANKERS

The Co-operative Bank plc
Business Direct
King's Valley
Yew Street
Stockport
SK4 2JU

Arsenal Independent Supporters' Association

REPORT OF THE COMMITTEE FOR THE YEAR ENDED 30 JUNE 2023

The committee presents its report and the financial statements of Arsenal Independent Supporters Association ("AISA") for the year to 30 June 2023.

OBJECTS

The objects of AISA are to:

- 1) Represent and campaign on behalf of Arsenal supporters, on issues decided by the AGM and/or the Committee of the Association
- 2) Establish and maintain channels of communication with the Directors and Management of Arsenal Football Club
- 3) Organize high quality services for AISA members
- 4) Promote, maintain and value the history and independence of Arsenal Football Club
- 5) Encourage the Directors and Management of Arsenal Football Club to appreciate, welcome and value the support and participation of all Arsenal fans, and ensure that equal opportunities are promoted for all supporters
- 6) Increase the opportunities for Arsenal supporters to express their active support of the Club
- 7) Promote and advance the views of AISA to Arsenal Football Club; to football authorities within the UK and abroad; to government at all levels; and to other appropriate organizations.
- 8) Affiliate to appropriate football supporters' associations
- 9) Make charitable donations as appropriate
- 10) Own and/or lease and dispose of property and other fixed assets, employ and dismiss staff and other paid servants, execute and repay loans, mortgages and other financial instruments and to do any other lawful thing in pursuit of objects 1-9

RESULTS

There was a loss for the period of £135, full details of which are shown on the Statement of Financial Activities. The policy with regards to retention of reserves is dealt with in Note 1 to the accounts.

MEMBERS OF THE COMMITTEE

Members of the committee (elected positions) who served during the year are set out on page 1.

The Annual General Meeting will be held on 11 March 2024 by Zoom conference.

By order of the committee

Arsenal Independent Supporters' Association

COMMITTEE'S RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL STATEMENTS

The Associations' Constitution and Rules requires the Treasurer to prepare financial statements for each financial year. These financial statements are intended to give a true and fair view of the state of affairs of the association and of the surplus or deficit of the association for that period. In preparing those financial statements, the Treasurer has:

- a. selected suitable accounting policies and then applied them consistently;
- b. made judgements and estimates that are reasonable and prudent;
- c. prepared the financial statements on the going concern basis unless it is inappropriate to presume that the association will continue in existence.

The Treasurer is responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Association.

Arsenal Independent Supporters' Association

BALANCE SHEET

30 June 2023

	<i>Notes</i>	2023 £	2022 £
CURRENT ASSETS			
Stock	2	-	-
Debtors		-	-
Cash at bank and in hand		23,348	23,483
		<u>23,348</u>	<u>23,483</u>
CREDITORS: Amounts falling due within one year	3	-	-
NET CURRENT ASSETS		<u>23,348</u>	<u>23,483</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£23,348</u>	<u>£23,483</u>
REPRESENTED BY:			
Unrestricted Funds		23,348	23,483
Designated Funds		-	-
Restricted funds		-	-
		<u>£23,348</u>	<u>£23,483</u>

Approved by the Annual General Meeting on 11 March 2024.

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Chair

Arsenal Independent Supporters' Association

STATEMENT OF FINANCIAL ACTIVITIES (including Income & Expenditure Account) For the period ended 30 June 2023

	2023		2022	
	Unrestricted		Restricted	
	General £	Designated £	£	£
Incoming resources:				
Subscriptions & donations	6,088	-	-	6,088
Interest received (net)	36	-	-	36
Book sales	-	-	-	-
Total incoming resources	6,124	-	-	6,124
Resources expended:				
Direct expenditure:				
Nominated charities and costs	100	-	-	100
Newsletter & communications	1,497	-	-	1,497
Membership expenses and events	3,301	-	-	3,301
Survey costs	-	-	-	-
Arsenal History	-	-	-	-
Website costs	240	-	-	240
Fundraising and publicity:				
Promotion	977	-	-	977
Design	-	-	-	-
Books for resale	-	-	-	-
Management and administration	144	-	-	144
Total resources expended	6,259	-	-	6,259
Net movement in funds	(135)	-	-	(135)
Funds as at 1 July 2022	23,483	-		23,483
Funds as at 30 June 2023	£ 23,348	£ -	£ -	£23,348

Arsenal Independent Supporters' Association

ACCOUNTING POLICIES

ACCOUNTING BASIS

These financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards and statements of recommended practice on Accounting by Charities.

SUBSCRIPTIONS

Subscriptions are credited on receipt.

DONATIONS

Donations of a revenue nature are credited to income in the period to which they relate.

STOCK

Stocks of books are included at the lower of cost or net realisable value.

RESERVES

The Association's objective is to maintain its reserves, in the form of unrestricted funds, at a level where they equate in value to at approximately two years of direct charitable and other expenditure together with a fund for campaigning activities of around £10,000, thereby providing the Association with a reasonably secure financial base on which to plan future projects and to commit to related expenditures, before external funding has been fully secured. Restricted Funds are disbursed in accordance with the terms of the applicable restrictions; should these restrictions prove difficult or impractical to fulfil, necessary consent is sought to amend those restrictions in those cases where it is cost effective to do so.

Arsenal Independent Supporters' Association

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2023

1 INCOMING RESOURCES

Income represents the value of subscriptions, donations, fund-raising activities and sundry income receivable in the ordinary course of business.

	2023 £	2022 £
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2 STOCK

Stock of books	£ -	£ -
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	2023 £	2022 £
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3 CREDITORS: Amounts falling due within one year

Funds held for nominated charities	-	-
Sundry creditors and accruals	-	-
	£ -	£ -

	2023				2022
4 ANALYSIS OF NET ASSETS BETWEEN FUNDS	<i>General Fund</i>	<i>Designated Funds</i>	<i>Restricted Fund</i>	<i>Total</i>	<i>Total</i>
	£	£	£	£	£

Fund balances at 30 June 2023 are represented by:

Current assets	23,348	-	-	23,348	23,483
Current liabilities	-	-	-	-	-
	£23,483	£ -	£ -	£23,483	£23,483

	2023				2022
5 RECONCILIATION OF MOVEMENTS IN FUNDS	<i>General Fund</i>	<i>Designated Funds</i>	<i>Restricted Fund</i>	<i>Total</i>	<i>Total</i>
	£	£	£	£	£

Balance brought forward 1 July 2022	23,483	-	-	23,483	20,959
Surplus/(deficit) for the year	(135)	-	-	(135)	2,524
Transfer between funds	-	-	-	-	-
Balance carried forward at 30 June 2023	£23,348	£ -	£ -	£ 23,348	£ 23,483

Arsenal Independent Supporters' Association

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2023

6 REMUNERATION OF COMMITTEE

None of the members of the committee received any remuneration during the year.

Arsenal Independent Supporters' Association

DETAILED INCOME AND EXPENDITURE ACCOUNT

For the year ended 30 June 2023

	2023 £	2022 £
INCOME		
Subscriptions & donations	6,088	5,113
Interest receivable (net)	36	2
Book sales	-	-
	<u>6,124</u>	<u>5,115</u>
EXPENDITURE		
Printing, postage and stationery	439	145
Telephone and internet costs	-	-
Newsletter and mailings	1,058	570
Survey costs	-	-
Membership expenses	83	-
Members events and AGM expenses	3,218	668
Membership promotion	977	116
Affiliation costs	-	-
Website design and maintenance	240	886
Design costs	-	62
Meeting expenses	144	144
Travel	-	-
Bank Charges	-	-
Nominated charities and costs	100	-
Sundries	-	-
Arsenal History booklets	-	-
Books purchased for re-sale	-	-
	<u>6,259</u>	<u>2,591</u>
(DEFICIT)/SURPLUS FOR YEAR	<u>(135)</u>	<u>2,524</u>
Reserves brought forward	<u>23,483</u>	<u>20,959</u>
ACCUMULATED SURPLUS	<u>£23,348</u>	<u>£23,483</u>